

07027925

TR-1.

NOTIFICATION OF MAJOR INTERESTS IN SHARES

RECEIVED

NOV 14 A 091

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		BAE SYS EQUITIES <i>BAE Systems</i>	
2. Reason for the notification			
An acquisition or disposal of voting rights		<i>SUPPL</i>	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An event changing the breakdown of voting rights			
3. Full name of person(s) subject to the notification obligation:		AXA S.A., 25 Avenue Matignon, 75008 Paris and its group of companies	
4. Full name of shareholder(s) (if different from 3.)			
5. Date of the transaction and date on which the threshold is crossed or reached:		30/10/2007	
6. Date on which issuer notified:		31/10/07 (Received 02/11/07)	
7. Threshold(s) that is/are crossed or reached:		10% PROCESSED	
8. Notified details:		<i>B</i> NOV 13 2007 THOMSON FINANCIAL	

A: Voting rights attached to shares

Class/type of shares	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect

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	350,021,854	350,021,854	28,302,561	28,302,561	333,897,931	0.81	9.51
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B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights	% of voting rights
362,200,492	10.32%

Proxy Voting

10. Name of proxy holder:	
11. Number of Voting Rights Proxy Holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	
14. Contact name:	Terry Marsh (AXA)
15. Contact telephone number:	020 7003 2637

9. Chain

Name of Company/Fund	Number of Shares	% of issued share capital
AXA Ireland Pension Fund Indirect	34,542	0.00098
AXA Sun Life plc AXA Rosenberg Direct	2,619,345	0.07462
AXA Sun Life plc Deferred Distribution Fund Life Direct	1,160,000	0.03305
AXA Sun Life plc Distribution Fund Life Direct	110,000	0.00313
AXA UK Investment Co ICVC Global Distribution Fund Indirect	121,000	0.00345
AXA UK Investment Co ICVC Global Growth Fund Indirect	488,000	0.01390
AXA UK Investment Co IVCV UK Opportunities Fund Indirect	600,000	0.01709
AXA Sun Life plc Retirement Distribution Pension Direct	750,000	0.02137
Sun Life Assurance Society Plc AXA Rosenberg Direct	1,891,274	0.05388
AXA Financial, Inc Indirect	175,164,418	4.99032
AXA Colonia Konzern Indirect	439,808	0.01253
AXA Colonia Konzern Indirect	179,413	0.00511

AXA France Indirect	5,210,304	0.14844
AXA Australia Indirect	12,000	0.00034
AXA Rosenberg Indirect	48,045,035	1.36877
Sun Life International (IOM) Ltd	2,425	0.00007
AXA Financial, Inc Indirect	104,043,219	2.96412
Sun Life Pensions Management Ltd Direct	345,177	0.00983
Sun Life Pensions Management Ltd Direct	44,076	0.00126
AXA Sun Life LTAV UK Equity Life Direct	10,000	0.00028
AXA Sun Life ABL High Alpha Life Direct	876,183	0.02496
AXA Sun Life FTSE All Share Tracker Life Direct	585,330	0.01668
AXA Sun Life LTAV UK Equity Pension Direct	1,825,000	0.05199
AXA Sun Life ABL High Alpha Pension Direct	4,368,119	0.12444
AXA Sun Life FTSE All Share Tracker Pension Direct	2,974,637	0.08475

AXA Winterthur Direct	6,542,538	0.18639
AXA Sun Life plc With Profit Transition Fund Direct	2,317,403	0.06602
Sun Life Assurance Society plc With Profit Transition Fund Direct	1,441,246	0.04106
Total Direct: Total Indirect:	28,302,561 333,897,931	0.80632 9.51253
TOTAL:	362,200,492	10.31885

END